

FINANCIAL  
SPOTLIGHT

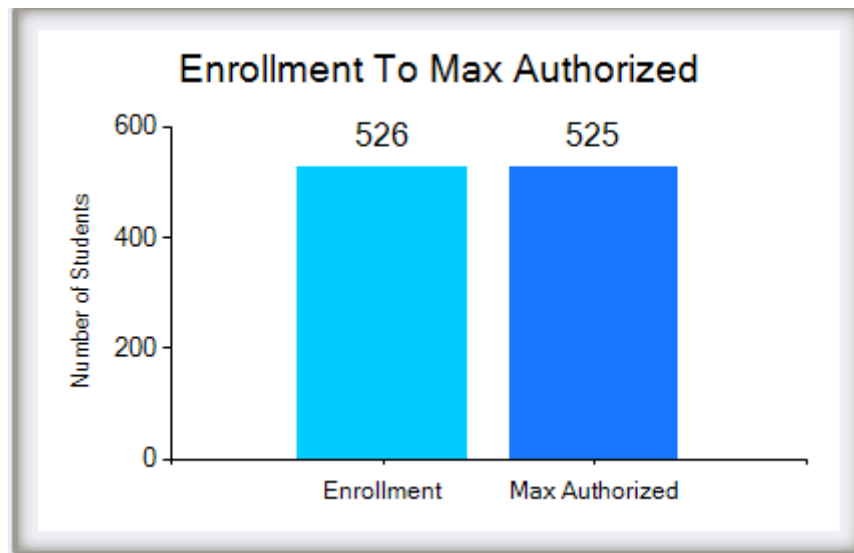
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**VOYAGE ACADEMY**



## Enrollment Counts By Grade

School Year	Total	K	1	2	3	4	5	6
2021	526	71	75	73	73	78	79	77
2020	531	73	73	72	74	78	78	83
2019	527	71	71	72	74	78	82	79
2018	532	72	73	73	77	80	77	80
2017	533	71	74	72	77	81	78	80
2016	533	70	73	73	78	80	80	79
2015	530	72	73	76	81	81	81	66



# FINANCIAL METRICS

Performance Indicator	2018	2019	2020
Unrestricted Cash	1,262,006	1,438,164	1,362,223
Days Cash on Hand	131	139	129
Debt to Assets Ratio	0.95	0.94	0.92
Current Ratio	2.28	2.33	2.31
Change in Net Assets	171,731	52,476	230,991
Total Margin	4.47	1.32	5.45

# STRENGTHS

- Maintain Enrollment : – Enrollment Trend – 99.1%, Percent of Max – 100.2%
- Great financial metrics
- Awesome TeamWork
- Presence of Mutual Respect
- Success - Staff, People, Parents, Students!!