



State Charter School Board SCSB Carry Forward Spend Plan for FY20

Background: As of October 3, 2019, the SCSB has the following unobligated or unencumbered carry forward monies for fiscal year 2020. Staff requests the SCSB approve a spend plan for these funds.

Board Operations Total Carry Forward	\$ 258,981
Board and staff training, new staff on-boarding, and other operational needs	\$ 25,000
Could include travel and registration to conferences, computer and other needs for new staff, travel to schools.	
Additional Oversight Activities	\$ 200,000
Could include additional attorney fees, additional contract fees for investigation or financial analyses.	
Unallocated	\$ 33,981
Unallocated	

Start-up Funds Total Carry Forward	\$ 2,374,627
Start-up Grants	\$ 2,236,341
According to UCA 53F-2-705, funds are to be used by the SCSB to “provide grants to charter schools to pay for expenses for the planning and implementation of a charter school”. Last year, SCSB increased the amounts provided to schools. Another increase may be contemplated. This will be brought to the Authorizing Committee for consideration.	
Start-up Mentoring	\$ 138,286
On-going mentoring, to use as needed and according to UCA 53F-2-705.	

Regional Seminars Total Carry Forward	\$ 262,398
Regional Seminars and Trainings	\$ 162,398
Charter school training as outlined in legislative intent, including costs associated with staff provided regional governing board training.	
Grants to schools to attend trainings	\$ 100,000
On a competitive basis, provide funds for schools to attend trainings.	