

## New Satellite School or Large Expansion Application

Charter School I	Name:	
Charter School I	Director:	
The request is for	or: (select one)	
☐ Satellite School		☐ Large Expansion
	s currently served:	Grade levels currently served:
Grade levels requested for satellite school:		Grade levels requested for satellite school:
Current max enrollment:		
Max enrollment requested for satellite school:		Max enrollment requested for satellite school:
	A location(s) (city and	
district):		-
Requested location for satellite school (city and		
district):		-
I certify that this meeting.	request is being made by the governing	g board and has been discussed in an open and public
Board Chair/ Da	te	Director/ Date
Please select one	response per requirement:	
□ Yes □ No	1. The charter school complies with the requirements of federal and state laws, regulations, and Board rule.	
□ Yes □ No		ademic and other standards and requirements of the
	charter school authorizer.	1
$\square$ Yes $\square$ No	3. The charter school is in good standing with the SCSB.	
□ Yes □ No	4. The charter LEA, as a whole, qualifies as high performing under the SCSB's approved definition of high performing.	
$\square$ Yes $\square$ No	5. The school complies with all public school legal obligations.	
□ Yes □ No	6. The charter school has no outstanding corrective action that has not yet been resolved by	
	the completion of a corrective acti	•
☐ Yes ☐ No	7. The charter school has a hiring plan in place to ensure there are adequate qualified administrators and staff to meet the needs of the proposed student population.	

## Required Attachments:

- 1. Provide a 1-page explanation of the justified need for the requested new satellite school or large expansion.
- 2. Provide a 1-page overview describing how the new satellite school or large expansion will provide educational services consistent with state law and Board rule.
- 3. Provide a 1-2 page plan for the new satellite school or large expansion to administer and have the capacity to carry out statewide assessments, including proctoring statewide assessments.
- 4. Provide a 1-3 page detailed description of the evidence-based instruction for special populations that will be provided to students as required by federal law.
- 5. Provide a 1-3 page market analysis. Per R277-552(2), market analysis should be a qualitative and quantitative analysis of the educational market near a proposed charter school, including:
  - (a) the school's target demographics;
  - (b) population and development trends in the area;
  - (c) nearby competing public schools;
  - (d) the proposed school's forecasts, along with supporting data; and
  - (e) any risks, barriers, or regulations that may impact a proposed school's success.
- 6. Provide a 2-4 page response addressing if the charter school is operationally successful, taking into consideration at least two years of data for every school under the charter agreement. Per R277-552(7), a charter school is considered to be operationally successful if:
  - (i) For each of the schools under the charter agreement, the charter school meets the following criteria:
    - (A) for a school with 350 or fewer students enrolled in the school, at least a 120% debt coverage ratio\* for each of the three years before the request for a satellite;
    - (B) for a school with between 351 and 499 students enrolled in the school, at least 115% debt coverage ratio\* for each of the three years before the request for a satellite;
    - (C) for a school with between 500 and 750 students enrolled in the school, at least a 110% debt coverage ratio\* for each of the three years before the request for a satellite; or
    - (D) for a school with more than 750 students enrolled in the school, at least a 105% debt coverage ratio\* for each of the three years before the request for a satellite;
  - (ii)the charter school is financially viable, as evidenced by the charter school's financial records, including the charter school's:
    - (A) most recent annual financial report (AFR);
    - (B) annual program report (APR); and
    - (C) audited financial statements;
  - (iii) the charter school has maintained a net lease-adjusted debt burden ratio of under 25% for each of the last three years; and
  - (iv) the charter school's financial statements report revenues in excess of expenditures for at least three of the last four years;
  - (v) the charter school is meeting the terms of its charter agreement;
  - (vi) the charter school has maintained for each of the last three years:
    - (A) a re-enrollment rate of at least 80%;
    - (B) a waitlist of at least 40% of its annual enrollment; or
    - (C) there is a demonstrated demand for the proposed satellite or large expansion, taking into consideration the market analysis.

\*For purposes of this section "debt coverage ratio" means: a debt coverage ratio calculated using (revenue - expenditures + interest cost + depreciation) divided by annual debt service; or if the charter school's facilities are leased and not owned, a debt coverage ratio calculated using (revenue - expenditures + facility lease payment + real property taxes + depreciation) divided by annual debt service.